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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ADOPTION OF A NEW SHARE OPTION SCHEME AND TERMINATION OF THE EXISTING SHARE OPTION SCHEME

At the Special General Meeting of the Company held on 8th August, 2002, the resolutions relating to adoption of a new share option scheme and the termination of the then existing share option scheme of the Company were duly passed.

The Board of the Company is pleased to announce that at the Special General Meeting of the Company held on 8th August, 2002, the resolutions relating to adoption of a new share option scheme and the termination of the then existing share option scheme of the Company were duly approved by the shareholders of the Company.

By Order of the Board
Edward Lau Ming Chi
Company Secretary

Hong Kong, 8th August, 2002