

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

**AUTOMATED**

## AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

### ANNOUNCEMENT

The public float of the Company has fallen below 25% of the Shares in issue. The board of directors of the Company will take appropriate steps to ensure that sufficient public float exists for the Shares in issue as soon as practicable from the date of this announcement. Further, in the report of the directors contained in the Company's annual report for the year ended 31 March, 2002 that was issued on 8 May 2002, the Company inadvertently failed to comply fully with the disclosure requirements relating to substantial shareholders under the Listing Rules.

#### PUBLIC FLOAT

CSC Computer Sciences International Inc. ("CSI") (a wholly-owned subsidiary of Computer Sciences Corporation ("CSC")) and a number of directors of the Company (the "Directors") acquired additional shares in the Company ("Shares") during the period between March 2001 and October 2002. Following these acquisitions, the percentage of Shares that remains in public hands has fallen from 25.01% as of 28 February 2001 to 24.89% as of 1 November 2002. The additional Shares in question acquired by CSI were existing Shares purchased on the stock exchange. Some of the additional Shares that were acquired by the Directors were existing Shares purchased on the stock exchange and some were new Shares issued and allotted upon the exercise of stock options granted to the Directors under the Company's share option scheme.

Accordingly, the Company does not comply with the minimum prescribed percentage of 25% as stipulated in Rule 8.08 of the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited ("Listing Rules") and the Stock Exchange has indicated that it reserves the right to take any disciplinary action against such breach of the Listing Rules. The shareholding structure of the Company as of 1 November is as follows:

Shareholders	Number of Shares beneficially interested in	Percentage of issued share capital
CSA Holdings Ltd <sup>Note 1</sup>	189,701,896	65.66%
CSC Computer Sciences International Inc. <sup>Note 1</sup>	13,730,000	4.75%
Peter Kuo Chi Yung <sup>Note 2</sup>	9,271,241	3.21%
Ready Lai Yam Ting <sup>Note 2</sup>	4,165,621	1.44%
Leo Lam Kwong Shing <sup>Note 3</sup>	130,000	0.05%
Public	71,911,242	24.89%
Total	<u>288,910,000</u>	<u>100%</u>

#### Notes :

1. CSC Computer Sciences International Inc. ("CSI") holds 73.42% of the issued share capital of CSA Holdings Ltd ("CSA").
2. Each of Peter Kuo Chi Yung and Ready Lai Yam Ting is a director of the Company.
3. Leo Lam Kwong Shing is a director of a subsidiary of the Company.

The board of Directors intend to take appropriate steps to ensure restoration of the minimum 25% of issued shares of the Company to public hands as soon as practicable. The board of Directors will consider all possible options available to the Company to restore the minimum 25% public float. Although the Company is committed to restoring the minimum 25% public float as soon as practicable, at this stage, the Company is not yet in a position to announce specifically what steps will be taken to achieve that goal. Further announcement will be made to update the shareholders of the Company on the progress of the measures to be taken by the board of Directors and the Company. The Stock Exchange has stated that it will closely monitor trading and price movement in the Shares.

#### If the Stock Exchange believes that:

- (a) a false market exists or may exist in the Shares; or
- (b) there are too few Shares in public hands to maintain an orderly market,

it will consider exercising its discretion to suspend trading in the Shares.

Shareholders of the Company and investors are advised to take caution in dealing in the Shares.

#### 2002 ANNUAL REPORT

Due to inadvertence, the report of the Directors contained in the annual report of the Company for the year ended 31 March 2002 that was issued on 8 May 2002 only disclosed the interest of CSA in the issued shares of the Company but did not disclose the respective interest or deemed interest of CSC and CSI in the issued shares of the Company. Although such non-disclosure was entirely unintentional, it nonetheless constitutes a breach of paragraph 13(3) of Appendix 16 of the Listing Rules. The Company has taken steps to ensure that it will fully comply with the disclosure requirements in relation to substantial shareholdings under the Listing Rules in the preparation of all its interim and annual reports in the future. The Stock Exchange has indicated that it reserves the right to take any disciplinary action against such breach of the Listing Rules.

By Order of the Board of  
Automated Systems Holdings Limited  
Edward Lau  
Executive Director