

# AUTOMATED APPOINTS

# MR. LEUNG TAT KWONG SIMON AS CHIEF EXECUTIVE OFFICER

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## 30-year IT Veteran to Lead and Develop Future business

(Hong Kong, 23 July 2014) - Automated Systems Holdings Limited ('ASL' or 'the Group') (SEHK stock code: 771), a leading IT services provider in the region, today announced that it has named Mr. Leung Tat Kwong Simon as Chief Executive Officer ('CEO') effective July 23, 2014. Currently, Mr. Leung is the Chairman of i-Sprint Innovations Pte Ltd ("i-Sprint") and serves as a Director of the Board of Teamsun responsible for new business ventures, mergers and acquisitions and capital investment activities. He is also a Director and Co-Founder of AsiaSoft Company Limited ("AsiaSoft"). In his role as CEO, he will focus on strengthening ASL's current position as a leader in IT services and solutions in Asia Pacific, in addition to his current roles and responsibilities.

Mr. Hu Liankui, Chairman of the Board of Automated Systems Holdings Limited said, "The Board is impressed by Mr. Leung's extensive background in strategic planning, business growth, M&A, financial and operation management. The acquisition of i-Sprint, which was wholly orchestrated by Mr. Leung, has proven to be a successful capital investment of ASL. The recent transaction completed for shares subscription by strategic investor, Great Ally Investments Limited, a wholly-owned subsidiary of the Peregrine Greater China Capital Appreciation Fund, L.P., was another significant milestone for i-Sprint. We believe that Mr. Leung's leadership will enable Automated to continue its direction to achieve its mission and vision."

Mr. Leung joined the Group in 2009 as Executive Director and was subsequently appointed as the Chairman of i-Sprint after its acquisition by ASL since 2011. i-Sprint, an associate company of ASL, is a Singapore-based and premier Identity, Credential and Access Management Solution provider for global financial institutions and high security sensitive environments. The value of i-Sprint has greatly accelerated after the acquisition under Mr. Leung's leadership and execution of a rapid growth plan.

With over 30 years of experience in the high-tech industry, Mr. Leung has proven track record in holding positions in business development, financial and operation management at multinationals such as Wang Pacific Limited, Unisys China Limited, Philip Morris Asia Inc. and Exxon Chemical Asia Pacific Ltd. Mr. Leung spent 17 years with Sun Microsystems Inc. where he held several senior positions, last being Managing Director (Greater China) and a Corporate Director of Sun Microsystems Inc.

Mr. Leung has also been recently appointed as an adjunct professor of Beijing Institute of Technology, Zhuhai.

Mr. Leung holds a Bachelor of Science Degree in Business Computer Method and a Master's Degree in Business Administration from the California State University, Long Beach, the United States of America.

"I am honored to have been appointed into this role, and excited about the possibilities that lie ahead for the company. I look forward to working closely with the members of the Board and the professional executive team in leading the company and embarking on our next growth phase across Asia Pacific." said Simon Leung, newly appointed Chief Executive Officer of Automated Systems Holdings Limited.

23 July 2014

#### **About Automated Systems Holdings Limited**

Automated Systems (H.K.) Limited was founded in Hong Kong in 1973 and was listed on the Stock Exchange of Hong Kong Limited under the name of Automated Systems Holdings Limited ("The ASL Group" or "the Group") (Stock Code: 771) in November 1997. The ASL Group's ultimate controlling shareholder is Beijing Teamsun Technology Co., Ltd. ("Teamsun") whose shares are listed on the Shanghai Stock Exchange (Stock Code: 600410). The Group is a member of the Teamsun Group which recorded turnover with over RMB 5.0 billion and has over 5,000 employees. The ASL Group, consisting of Automated Systems (H.K.) Limited, ELM Computer Technologies Limited, CSA Automated (Macau) Ltd., Taiwan Automated Systems Ltd., Guangzhou Automated Systems Limited, ASL Automated (Thailand) Ltd. and i-Sprint Innovations Pte Ltd, offers professional information technology services to corporate clients worldwide, particularly in the Greater China and Asia Pacific region covering Hong Kong, Mainland China, Taiwan, Macau, Thailand, Singapore, Malaysia, etc. After more than 40 years of success, the ASL Group has established its reputation as a leading information technology (IT) services provider in the region.

The Group is dedicated to delivering a comprehensive one-stop service, including applications and software development, consultancy, systems integration, maintenance support, help desk, managed service, training, security assessment service and managed security service to corporate customers across all industries. With its strong commitment to quality services, the ASL Group has been winning well-known clients such as government agencies, prestigious universities, telecommunications giants, transportation enterprises, major financial institutions and leading international corporations.

For more information, please visit our web page at http://www.asl.com.hk

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